

1. If my gross income was \$35,680 after four years of college, what would my net income be?

Tax Bracket	Bracket Money	Taxes	Taxable Income
10,00%	\$8,925	\$892	\$26,755
15,00%	\$26,755	\$4,013.25	0
		4,91	

Net Income= \$8925

2. If I take out a loan for \$4,000 with an interest rate of 3.5% for 5 years, how much monthly will I have to pay?

$$P = \frac{iA}{1 - (1+i)^{-n}}$$

$$P = \frac{(.035) 4,000}{12} = 116.6$$

$$\frac{1 - (1 + \frac{.035}{12})^{-60}}{12} = .1603$$

$$= \$ 727.3 \text{ monthly payment}$$